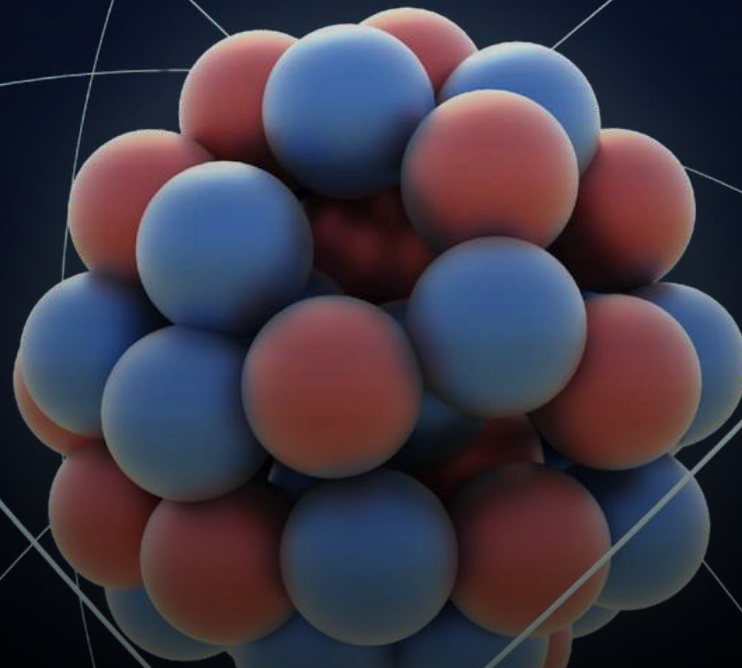


# THE QUANTUM RELAY



Nueconomy

Who's Passing the Baton—& Where

# Quantum Isn't Hype. It's a Relay Race



- **Quantum computing** is transitioning from theoretical research to real-world investment, especially in R&D-driven economies.
- CUE's, Nueconomy's proprietary platform, tracks active corporate expansion intent—before it's visible in the headlines.
- Since 2023, **over 15 unique corporate expansion intents** have been recorded across 10 countries. The momentum in 2025 already exceeds 2024's pace.





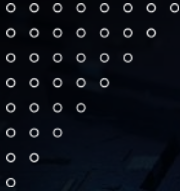
# Source Markets: Who's Driving Global Quantum Expansion

| Rank | Source Country        | Intensity of Expansion Intent |
|------|-----------------------|-------------------------------|
| 1    | Australia             | High                          |
| 2    | United Kingdom        | Moderate-High                 |
| 3    | Finland, France       | Moderate                      |
| 4    | Israel, India         | Moderate                      |
| 5    | United States, Canada | Emerging                      |



### Key Observations:

- **Australia** is outperforming expectations with a unique blend of public funding and commercial push.
- **Finland** and **France** reflect strong R&D ecosystems translating into international plays.
- **India**'s interest in deep tech suggests a more sophisticated outbound profile emerging.



# Destination Markets: Where Quantum Firms Are Expanding

| Rank | Destination      | Momentum Level |
|------|------------------|----------------|
| 1    | United States    | Strong         |
| 2    | Japan, Singapore | Moderate       |
| 3    | Australia, UK    | Growing        |





### Key Observations:

- The **US** remains the epicenter for quantum R&D and commercialization.
- **Singapore** and **Japan** are positioning themselves as agile, IP-safe environments for pilot projects.
- **Australia** and the **UK** are benefiting from domestic capability build-up, drawing inbound collaboration.



# Next Inflection Points: Trends Shaping the Future

What we're watching beyond the obvious:

- **Policy is the differentiator:** Nations offering long-term R&D funding, infrastructure access, and open IP models are pulling ahead of pure tax-incentive competitors.
- **Acquisition > Greenfield:** Most cross-border moves in quantum are happening through M&A or partnerships—not through traditional greenfield investment.
- **Security and compliance as growth filters:** Quantum firms are increasingly assessing geopolitical alignment and dual-use risks before choosing markets.



# About CUE's & Nueconomy



CUE's (**Corporate Expansion Universe**) is Nueconomy's proprietary global intelligence platform tracking expansion intent across 7,000+ companies annually —across sectors, markets, and deal types.

## What CUE's Captures:

- Company-level expansion intent across greenfield, M&A, and partnerships
- Signals from startup activity, capital flows, and strategic restructuring
- Government policy shifts, incentive programs, and supply chain investments

**Nueconomy** supports governments and investment promotion agencies globally with investment promotion, export development, and economic development intelligence. For companies, we offer dedicated Location Assessment & Facilitation services globally.



# **PERSPECTIVES** *from* **Nueconomy**

Powered by Nueconomy CUES